

European workshop

Water markets

A response to water scarcity and drought in Europe?

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Universidad Politécnica de Cartagena



University of Cordoba



ALMA MATER STUDIORUM UNIVERSITATIS STUDII BOLOGNA



Session 1

Water trading: current practices, issues and options

Discussion

**Are water markets compatible
with national institutional
set-ups in Europe?**

Chair: Jean-Daniel Rinaudo
(French Geological Survey)

Questions

What are the preconditions for establishing water markets ?

Are they met in European countries?

Session 2

Economic gains from water trading

Discussion

**Costs and benefits - It is worth
developing WM?**

Chair: Edi Interwies
INTERSUS, Germany

Questions

(1) In which situations are WM benefits likely to arise?

- For which economic sectors ?
- In which regions ?
- Under which climatic or economic conditions ?

(2) Expected cost of implementing water trading schemes?

- transaction costs ?
- environmental costs ?
- third-party effects?

Session 3

Social acceptability and barriers to trade

Discussion

**Which institutional set-up for
developing water markets in
various EU contexts?**

Chair: Alberto Garrido

CEIGRAM – Technical University of Madrid

Questions

(1) What institutional changes would be required to establish WMs?

- Change in legal framework ?
- Existence of actors to regulate the market ? At which scale ?

(2) Are these changes significant ?

- Do they require fundamental changes in the way water rights and entitlements are defined?

Session 1

Positioning water markets in the economic tool box

Discussion

**Why and in which context
should WM be considered as a
useful instrument for Europe?**

Chair: Xavier Leflaive
OECD

Questions

- Are there good reasons why water markets should be disregarded in Europe?
- Give me 3 reasons why water markets should be considered to mitigate scarcity in Europe ?
- Main risks associated to WM in Europe and ways to mitigate them ?
- What can the European Commission do to prevent poorly design WM in Europe ?